



March 20, 2023

Dear valued customer,

Today AAR CORP. announced the acquisition of Trax.

This acquisition will pair Trax's comprehensive fleet management software with AAR's expertise and global network. AAR is enthusiastic about investing in Trax's infrastructure to grow Trax's digital offerings for the benefit of all customers.

AAR's world headquarters will remain in Wood Dale, Illinois, and Trax will continue to operate from Miami, Florida. Your point of contact will remain unchanged, as will our customer-centric approach. Behind the scenes, the teams will work to drive even greater benefit for our valued customers.

More details on AAR and the agreement are available in today's [press release](#) and in the [slides](#) that accompany this announcement.

If you have any questions, please do not hesitate to contact Chris Reed, Managing Director of Trax, at Chris@trax.aero or +1-786-496-9603.

We look forward to continuing to serve you, now with an even stronger team.

Thank you for your loyalty,

John M. Holmes
Chairman, President, and CEO of AAR

Jose Almeida
CEO of Trax

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Trax

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Trax



Jose Almeida
President / CEO

Trax

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CUSTOMER NEWS

TRAX Acquisition



Trax

TRAX - AAR Corp

There are many reasons why we are excited about the acquisition of TRAX by AAR Corp:

- **Improved Customer Experience**
- **Access to New Technologies**
- **Enhanced Product Offerings**
- **Strengthened Market Position**
- **Leadership Continuity**
- **Financial Long-Term Viability**

Improved Customer Experience

AAR's focus on customer satisfaction is well-known in the industry. By acquiring TRAX, customers can expect an even greater emphasis on delivering an exceptional customer experience.

Access to New Technologies

AAR's acquisition of TRAX means that we will have access to MRO innovations. AAR has a strong reputation for expertise in the MRO industry, which can only benefit TRAX customers. We look forward to seeing how AAR can leverage its expertise to help develop new technologies and solutions that meet our customers' needs.

Enhanced Product Offerings

By joining forces with AAR, customers can expect a broader range of products and services. AAR has an extensive portfolio of products and services, including parts and MRO services, that complement TRAX's existing offerings.

Strengthened Market Position

AAR's acquisition of TRAX strengthens the combined company's position in the MRO market. The acquisition creates a more formidable competitor with a broader range of products and services, which can only benefit TRAX customers. We have confidence that AAR will continue to invest in TRAX's technological capabilities and develop new products that meet customer needs.

Leadership Continuity

AAR will maintain Trax current leadership and operating team under its ownership. This decision reflects AAR's appreciation for the team's expertise and continuity, and aims to facilitate a smoother integration and transition for both companies and their valued customers.

Financial Long-Term Viability

The acquisition of TRAX by AAR signals a strong commitment to the long-term viability and success of TRAX. AAR's financial stability and resources can provide the necessary support and investment to ensure that TRAX continues to develop cutting-edge technologies and innovative solutions that meet the needs of its customers. As a TRAX customer, this will provide you with confidence in the future of your partnership with the company.



Trax

“Overall, we are excited about the acquisition by AAR. The combination of AAR's expertise, product offerings, focus on customer satisfaction, and financial stability, with TRAX's innovative solutions, creates a formidable force in the MRO industry.

We look forward to the benefits that this acquisition will bring to your business and operations, and we are committed to a long and successful partnership with AAR.”

Jose Almeida
CEO
TRAX



Trax



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